



Strategy	STAR™ III Alpha
Account Type	Non-Qualified discretionary accounts.
Investment Goals	Principal protection across market cycles and the opportunity to participate in market appreciation.
Overview	A risk reduction strategy that does not require quarterly price appreciation to generate positive returns.
Investments	Combines three non-correlated ETFs – S&P 500, Gold and Treasury Bonds. A majority of the assets are invested in fixed income. An overwriting strategy on the fixed-income portion of the portfolio may be used, and is designed to generate income and reduce interest rate risk. Participation in the S&P 500 and Gold securities is primarily from the use of option spreads. Additionally, cash secured put options may be used as a means to receive income premium while setting a lower underlying security purchase price.
Investment Philosophy	Partnervest does not seek to forecast or time the market but positions its strategies to capture positive returns wherever and whenever they occur in the diversified asset classes held. This diversification reduces the volatility of the overall portfolio.
Benefits	<p>Treasury bonds, the primary component, reduces overall portfolio risk.</p> <p>Options can serve as a “portfolio repair strategy” in market declines and help generate income and control risk.</p> <p>Premiums accrue independently of the underlying investments.</p> <p>Systematic rebalancing can help maintain the original risk-reward characteristics.</p> <p>Portfolio is fully transparent.</p>
Investment Minimum	\$100,000
Reporting	<p>Monthly custodian statements</p> <p>Quarterly Partnervest performance reports</p>

SEE IMPORTANT DISCLOSURES IN THE ATTACHED BROCHURE.
 Investment Management services provided through Partnervest Advisory Services, LLC.