



<b>Strategy</b>	STAR™ III Alpha-Q
<b>Account Type</b>	ERISA Qualified discretionary accounts.
<b>Investment Goals</b>	Principal protection across market cycles and the opportunity to participate in market appreciation.
<b>Overview</b>	A risk reduction strategy that does not require quarterly price appreciation to generate positive returns.
<b>Investments</b>	Combines three non-correlated ETFs – Gold, S&P and Treasury Bonds – and writes calls to achieve the potential return of the S&P 500 and Gold with reduced volatility. A majority of the assets are placed in a fixed security and an overwriting strategy may be used to generate income and reduce interest rate risk. The average time until expiration for the options in the portfolio is typically three months or less. Additionally, cash secured put options may be used as a means to receive premium income while setting a lower underlying security purchase price.
<b>Investment Philosophy</b>	Partnervest does not seek to forecast or time the market but positions its strategies to capture positive returns wherever and whenever they occur in the diversified asset classes held. This diversification reduces the volatility of the overall portfolio.
<b>Benefits</b>	Treasury bonds, the primary component, reduces overall portfolio risk. Options can serve as a “portfolio repair strategy” in market declines and help generate income and control risk. Premiums accrue independently of the underlying investments. Systematic rebalancing can help maintain the original risk-reward characteristics.. Portfolio is fully transparent.
<b>Investment Minimum</b>	\$100,000
<b>Reporting</b>	Monthly custodian statements Quarterly Partnervest performance reports

SEE IMPORTANT DISCLOSURES IN THE ATTACHED BROCHURE.  
Investment Management services provided through Partnervest Advisory Services, LLC.